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प्रश्न–पत्र कोड

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सामान्य निर्देश :

- (i) इस प्रश्न-पत्र में दो भाग हैं क और ख । प्रश्न-पत्र में 12 प्रश्न हैं । सभी प्रश्न अनिवार्य हैं ।
- (ii) भाग- क सभी छात्रों के लिए अनिवार्य है।
- (iii) भाग ख में दो विकल्प हैं अर्थात् (i) वित्तीय विवरणों का विश्लेषण और (ii) कम्प्यूटरीकृत लेखांकन । छात्रों को दिए गए विकल्पों में से केवल एक ही विकल्प के प्रश्नों के उत्तर देने हैं ।
- (iv) प्रश्न संख्या 1 से 3 और 10 लघु-उत्तरीय प्रकार-I के प्रश्न हैं। प्रत्येक के 2 अंक हैं।
- (v) प्रश्न संख्या 4 से 6 और 11 लघु-उत्तरीय प्रकार-II के प्रश्न हैं । प्रत्येक के 3 अंक हैं ।
- (vi) प्रश्न संख्या 7 से 9 और 12 दीर्घ-उत्तरीय प्रश्न हैं । प्रत्येक के 5 अंक हैं ।
- (vii) प्रश्न-पत्र में कोई समग्र विकल्प नहीं है। हालाँकि, **तीन** अंकों के 3 प्रश्नों और **पाँच** अंक के 1 प्रश्न में आंतरिक विकल्प प्रदान किया गया है।

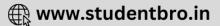
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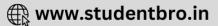
- (i) This question paper comprises of two Parts A and B. There are
 12 questions in the question paper. All questions are compulsory.
- (ii) **Part A** is compulsory for all candidates.
- (iii) Part B has two options i.e. (i) Analysis of Financial Statements and
 (ii) Computerised Accounting. Students must attempt only one of the given options.
- (iv) Question Nos. 1 to 3 and 10 are short answer type I questions carrying 2 marks each.
- (v) Question Nos. 4 to 6 and 11 are short answer type II questions carrying 3 marks each.
- (vi) Question Nos. 7 to 9 and 12 are long answer questions carrying 5 marks each.
- (vii) There is no overall choice. However, an internal choice has been provided in 3 questions of three marks and 1 question of five marks.

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भाग – क

(अलाभकारी संगठनों, साझेदारी फर्मों तथा कम्पनियों के लिए लेखांकन)

1. 31.3.2021 को अशोका क्लब के स्थिति विवरण में निम्न सूचना दर्शाइए :

विवरण	नाम (₹)	जमा (₹)
खेलकूद कोष		2,50,000
खेलकूद कोष निवेश	2,50,000	
खेलकूद व्यय	20,000	

- 2. ऐसी किन्हीं दो परिस्थितियों का उल्लेख कीजिए जब एक साझेदारी फर्म का अनिवार्य रूप से विघटन होता है।
- 3. अजय, विजय, संजय तथा धनंजय एक फर्म के साझेदार हैं तथा 2 : 2 : 1 : 1 के अनुपात में लाभ–हानि बाँटते हैं । विजय ने फर्म से अवकाश ग्रहण करने का निर्णय लिया । फर्म की ख्याति का मूल्यांकन ₹ 12,00,000 किया गया ।

विजय के अवकाश ग्रहण करने पर ख्याति खाता खोले बिना ख्याति के लेखांकन की आवश्यक रोजनामचा प्रविष्टि कीजिए।

4. (क) निम्न सूचना से 31 मार्च, 2021 को समाप्त हुए वर्ष के लिए अर्जुन स्पोर्ट्स क्लब के आय एवं व्यय खाते के नाम पक्ष में खतौनी की जाने वाली खेलकूद सामग्री की राशि की गणना कीजिए :

विवरण	1 अप्रैल, 2020	31 मार्च, 2021
	(₹)	(₹)
खेलकूद सामग्री का स्टॉक	1,50,000	2,20,000
खेलकूद सामग्री के लेनदार	35,000	65,000

अतिरिक्त सूचनाः

वर्ष के दौरान खेलकूद सामग्री के लेनदारों को ₹ 2,80,000 का भुगतान किया गया।

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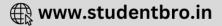
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Get More Learning Materials Here :







PART – A

(Accounting for Not-for-Profit Organizations, Partnership Firms and Companies)

1. Show the following information in the Balance Sheet of Ashoka Club as on 31.3.2021 :

Particulars	Dr. (₹)	Cr. (₹)
Tournament Fund		2,50,000
Tournament Fund Investment	2,50,000	
Tournament Expenses	20,000	

- 2. State any two situations when compulsory dissolution of a partnership firm takes place.
- 3. Ajay, Vijay, Sanjay and Dhananjay are partners in a firm sharing profits and losses in the ratio of 2 : 2 : 1 : 1. Vijay decided to retire from the firm. The Goodwill of the firm was valued at ₹ 12,00,000.

Pass necessary journal entry for the treatment of Goodwill on Vijay's retirement without opening goodwill account.

 (a) From the following information, calculate the amount of sports material that will be debited to the Income and Expenditure Account of Arjun Sports Club for the year ended 31st March, 2021.

Particulars	1 st April, 2020	31 st March, 2021
	(₹)	(₹)
Stock of Sports Material	1,50,000	2,20,000
Creditors for Sports Material	35,000	65,000

Additional Information :

During the year, ₹ 2,80,000 were paid to the creditors of sports material. 3

OR

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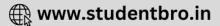
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(ख) 'प्राप्ति एवं भुगतान खाते' के निम्न उद्धरण तथा अतिरिक्त सूचना से 31 मार्च, 2021 को समाप्त हुए वर्ष के लिए 'आय एवं व्यय खाते' तथा उसी तिथि को 'स्थिति विवरण' में दर्शाई जाने वाली चन्दे की राशि की गणना कीजिए।

प्राप्तियाँ		राशि	भुगतान	राशि
		(₹)		(₹)
चन्दाः				
2019-20	9,000			
2020-21	40,000			
2021-22	6,000	55,000		

31 मार्च, 2021 को समाप्त हुए वर्ष के लिए प्राप्ति एवं भुगतान खाता

अतिरिक्त सूचनाः

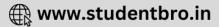
क्लब के 500 सदस्य थे तथा प्रत्येक सदस्य ₹ 100 वार्षिक चन्दे का भुगतान करता था। 31 मार्च, 2020 को अदत्त चन्दा ₹ 12,000 था।

5. विमल, कमल तथा निर्मल एक फर्म के साझेदार थे तथा 3 : 2 : 1 के अनुपात में लाभ-हानि बाँटते थे । 30 सितम्बर, 2020 को विमल की मृत्यु हो गई । साझेदारी संलेख में प्रावधान है कि साझेदार की मृत्यु पर फर्म के लाभ में उसके भाग की गणना पिछले तीन वर्षों के औसत लाभ के आधार पर की जायेगी । पिछले तीन वर्षों के लाभ थे : 2017-18 ₹ 70,000; 2018-19 ₹ 80,000; 2019-20 ₹ (60,000) मृत्यु की तिथि तक विमल के लाभ की गणना कीजिए तथा इसके लिए आवश्यक रोज़नामचा प्रविष्टि कीजिए ।

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(b) From the following extract of 'Receipts and Payments Account' and additional information, calculate the amount of subscriptions to be shown in 'Income and Expenditure Account' for the year ended 31st March, 2021 and 'Balance Sheet' as on that date.

Receipts and Payments Account

	Receipts		Amount	Payments	Amount
			(₹)		(₹)
To S	bubscriptions :				
	2019-20	9,000			
	2020-21	40,000			
	2021-22	6,000	55,000		

for the year ended 31^{st} March, 2021

Additional Information :

The club has 500 members each paying an annual subscription of ₹ 100. Subscriptions outstanding on 31st March, 2020 were ₹ 12,000.

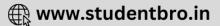
5. Vimal, Kamal and Nirmal were partners sharing profit & losses in the ratio of 3 : 2 : 1. Vimal died on 30th September, 2020. The partnership deed provides that the share of profit of the deceased partner till the date of his death was to be calculated on the basis of the average profits of the last three years. The profit for the last three years were : 2017-18 ₹ 70,000; 2018-19 ₹ 80,000; 2019-20 ₹ (60,000).

Calculate Vimal's share of profit till the date of his death and pass necessary journal entry for the same.

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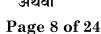


(क) सूर्या लिमिटेड ने मोहन इक्विपमेंट लिमिटेड से मशीनरी का क्रय किया। कम्पनी ने आपूर्तिकर्ताओं 6. को 9% ऋणपत्रों का निर्गमन करके भुगतान किया तथा शेष का भुगतान तीन मास पश्चात् देय उनके पक्ष में लिखे गए एक विनिमय पत्र को स्वीकार करके किया गया। कम्पनी के लेखपाल ने उपरोक्त दिए गए लेनदेनों की रोज़नामचा प्रविष्टियाँ करते समय कुछ मदों को खाली छोड़ दिया। सूर्या लिमिटेड के नीचे दिए गए रोज़नामचे में रिक्त स्थान भरिए :

			खा. ब.	नाम	जमा
तिथि	विवरण		खाः अ. पृ.	राशि	राशि
			5	₹	₹
2021					
जनवरी 1	मशीनरी खाता	नाम			
	(मोहन इक्विपमेंट लि. से ₹ 12,50,000				
	की मशीनरी का क्रय)				
,, ,,	मोहन इक्विपमेंट लिमिटेड खाता	नाम			
	 प्रतिभूति प्रीमियम संचय				
	(₹ 100 प्रत्येक के 8000, 9% ऋणपत्रों				
	का निर्गमन 25% प्रीमियम पर किया गया)				
" "		नाम			
	()				

सूर्या लिमिटेड का रोज़नामचा

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(a) Surya Ltd. purchased machinery from Mohan Equipment Ltd. The company paid the vendors by issue of 9% debentures and the balance through an acceptance in their favour payable after three months. The accountant of the company while Journalising the above mentioned transactions left some items blank. Fill in the blanks in the given below Journal of Surya Ltd. :

3

Date	Particulars		LF	Debit Amount ₹	Credit Amount ₹	
2021				•		
Jan. 1	Machinery A/c. To	Dr.				
	(Purchased Machinery for ₹ 12,50,000 from Mohan Equipment Ltd.)					
" 1	Mohan Equipment Ltd. A/c. To	Dr.				
	To Securities Premium Reserve (Issued 8000, 9% Debentures of ₹ 100 each at a premium of 25%).					
" 1	To	Dr.				
	() OR					
/1	Page 9 of 24	ŀ			P.	T

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Journal of Surya Ltd.



(ख) सुजाता लिमिटेड ने ₹ 100 प्रत्येक के 50,000, 9% ऋणपत्रों को 10% बट्टे पर निर्गमित करने के लिए आवेदन आमन्त्रित किए । इन ऋणपत्रों का शोधन पाँच वर्षों पश्चात् सममूल्य पर करना है । ऋणपत्र पूर्ण रूप से अभिदत्त दो गए तथा सभी राशि प्राप्त हो गई । कम्पनी के 'प्रतिभूति प्रीमियम संचय' में ₹ 3,00,000 का शेष था जिसके उपयोग का निर्णय इसने ऋणपत्र निर्गमन पर बट्टे/हानि को अपलिखित करने के लिए लिया । इसने यह भी निर्णय लिया कि ऋणपत्र निर्गमन पर बट्टे/हानि की शेष राशि को प्रथम वर्ष में अपलिखित किया जाएगा ।

ऋणपत्रों के निर्गमन तथा ऋणपत्र निर्गमन पर बट्टे/हानि को अपलिखित करने की आवश्यक रोज़नामचा प्रविष्टियाँ कीजिए।

- (क) चन्दा, तारा तथा निशा एक फर्म के साझेदार थे तथा 3 : 2 : 1 के अनुपात में लाभ–हानि बाँटते थे ।
 उन्होंने 31 मार्च, 2021 को फर्म के विघटन का निर्णय लिया । वसूली खाते में सभी परिसम्पत्तियों
 (रोकड़ तथा बैंक को छोड़कर) तथा तृतीय पक्ष देयताओं को स्थानांतरित करने के पश्चात् निम्न लेनदेनों के लिए आवश्यक रोज़नामचा प्रविष्टियाँ कीजिए :
 - (i) एक टाइपराइटर को जिसे पुस्तकों से पूर्णतः अपलिखित कर दिया गया था, ₹ 9,000 में बेच दिया गया ।
 - (ii) चन्दा ने ₹ 96,000 का स्टॉक ₹ 84,000 में ले लिया।
 - (iii) विघटन प्रक्रिया पूर्ण करने के लिए निशा को ₹ 42,000 के पारिश्रमिक का भुगतान किया गया।
 - (iv) ₹ 23,500 के लेनदारों ने सभी निवेश ₹ 10,000 में ले लिए । उनको शेष राशि का भुगतान नगद किया गया ।
 - (v) ₹ 40,000 के विभिन्न लेनदारों का निपटान 10% के बट्टे पर किया गया।

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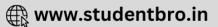
Sujata Ltd. invited applications for issuing 50,000, 9% debenture of ₹ (b) 100 each at a discount of 10% redeemable at par after five years. The debentures were fully subscribed and all money was duly received. The company had a balance of ₹ 3,00,000 in 'Securities Premium Reserve' which it decided to use for writing off the discount/loss on issue of debentures. It also decided to write off the remaining discount/loss on issue of debentures in the first year.

Pass the Journal entries for issue of debentures and for writing off discount/loss on issue of debentures.

- 7. Chanda, Tara and Nisha were partners in a firm sharing profits and (a) losses in the ratio of 3:2:1. They decided to dissolve the firm on 31st March, 2021. Pass necessary Journal Entries for the following transactions after all assets (other than cash and bank) and third party liabilities have been transferred to Realisation Account.
 - (i) A typewriter completely written off from the books was sold for ₹ 9,000.
 - (ii) Chanda took over stock worth ₹ 96,000 at ₹ 84,000.
 - (iii) Nisha was to get remuneration of \mathbf{E} 42,000 for completing the dissolution process.
 - (iv) Creditors of ₹ 23,500 took over all the investments at ₹ 10,000. Remaining amount was paid to them in Cash.
 - Sundry Creditors amounting to \gtrless 40,000 were settled at a (v)discount of 10%.



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(ख) हीना, मीना तथा टीना एक फर्म के साझेदार हैं तथा लाभ-हानि बराबर-बराबर बाँटते हैं ।
 1 अप्रैल, 2020 को उनका स्थिति विवरण निम्न प्रकार था :

देयताएँ	राशि	परिसम्पत्तियाँ	राशि
	(₹)		(₹)
देय बिल	12,000	भवन	40,000
विभिन्न लेनदार	18,000	मशीनरी	30,000
सामान्य संचय	12,000	फर्नीचर	12,000
पूँजी :		स्टॉक	22,000
हीना	30,000	देनदार 20,000	
मीना	30,000	घटाः संदिग्ध ऋणों के	
टीना	28,000	लिए प्रावधान <u>1,000</u>	19,000
		बैंक	7,000
	1,30,000		1,30,000

1 अप्रैल, 2020 को हीना, मीना तथा टीना का स्थिति विवरण

टीना ने उपरोक्त तिथि को फर्म से अवकाश ग्रहण किया तथा निम्न की सहमति हुई :

- (a) भवन को 20% से बढ़ाया जायेगा।
- (b) मशीनरी पर ₹ 1,500 का मूल्यह्रास लगाया गया।
- (c) संदिग्ध ऋणों के लिए प्रावधान को ₹ 1,500 तक बढ़ाया गया।
- (d) टीना के अवकाश ग्रहण करने पर ख्याति का मूल्यांकन ₹ 21,000 किया गया तथा इसका लेखांकन ख्याति खाता खोले बिना किया जाना था।
- (e) टीना के पूँजी खाते का शेष उसके ऋण खाते में हस्तांतरित किया जाएगा।

पुनर्मूल्यांकन खाता तथा साझेदारों के पूँजी खाते तैयार कीजिए।

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(b) Heena, Meena and Tina are partners in a firm sharing profits and losses equally. Their Balance Sheet on April 1st, 2020 was as follows :

Liabilities	Amount	Assets	Amount
	(₹)		(₹)
Bills Payable	12,000	Building	40,000
Sundry Creditors	18,000	Machinery	30,000
General Reserve	12,000	Furniture	12,000
Capitals : Heena	30,000	Stock	22,000
Meena	30,000	Debtors 20,000	
Tina	28,000	Less : Provision for	
		doubtful debts <u>1,000</u>	19,000
		Bank	7,000
	1,30,000		1,30,000

Balance Sheet of Heena, Meena & Tina as on 1st April, 2020

Tina retired from the firm on the above date and the following was agreed upon :

- (a) Building was to be appreciated by 20%.
- (b) Machinery was to be depreciated by \gtrless 1,500.
- (c) Provision for doubtful debts was to be increased to ₹ 1,500.
- (d) Goodwill was valued at ₹ 21,000 on Tina's retirement and the same was to be treated without opening goodwill account.
- (e) The balance in Tina's Capital account will be transferred to her Loan account.

Prepare Revaluation Account and Partners' Capital Accounts.

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8. स्पेस क्लब के निम्नलिखित 'प्राप्ति एवं भुगतान खाते' से 31 मार्च, 2021 को समाप्त हुए वर्ष के लिए आय एवं व्यय खाता तैयार कीजिए।

प्राप्तियाँ	राशि	भुगतान	राशि
	(₹)		(₹)
शेष नीचे लाए	5,000	वेतन	31,000
चन्दा	73,000	मशीनरी (1.7.2020)	40,000
पुराने फर्नीचर का विक्रय	800	8% निवेश	30,000
(पुस्तक मूल्य ₹ 2,000)		शेष नीचे ले गए	19,600
दान	41,800		
	1,20,600		1,20,600

31 मार्च, 2021 को समाप्त हुए वर्ष के लिए स्पेस क्लब का प्राप्ति एवं भुगतान खाता

अतिरिक्त सूचनाः

- (i) 31.03.2021 को अदत्त चन्दा ₹ 2,000 था।
- (ii) 31 मार्च, 2021 को अदत्त वेतन ₹ 4,000 था।
- (iii) 8% निवेशों का क्रय 31 मार्च, 2021 को किया गया।
- (iv) 1 अप्रैल, 2020 को क्लब के पास ₹ 1,00,000 की मशीनरी थी। मशीनरी पर 6% वार्षिक दर से मूल्यहास लगाइए।

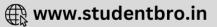
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- 9. निम्न लेनदेनों के लिए ऋणपत्रों के निर्गमन की आवश्यक रोज़नामचा प्रविष्टियाँ कीजिए :
 - (i) ₹ 100 प्रत्येक के 3,000, 11% ऋणपत्रों का निर्गमन सममूल्य पर किया गया, जिनका शोधन 5% प्रीमियम पर करना है ।
 - (ii) ₹ 100 प्रत्येक के 4,000, 12% ऋणपत्रों का निर्गमन 5% प्रीमियम पर किया गया, जिनका शोधन 10% प्रीमियम पर करना है।

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8. From the following 'Receipts and Payments Account' of Space Club, prepare an Income and Expenditure Account for the year ended 31st March, 2021.

Receipts and Payments Account of Space Club

	Receipts	Amount		Payments	Amount
		(₹)			(₹)
То	Balance b/d	5,000	By	Salaries	31,000
То	Subscriptions	73,000	By	Machinery	40,000
То	Sale of old furniture	800		(1.7.2020)	
	(Book value ₹ 2,000)		By	8% Investments	30,000
То	Donations	41,800	By	Balance c/d	19,600
		1,20,600			1,20,600

for the year ended 31st March, 2021

Additional Information :

- (i) Subscriptions in arrears on 31.03.2021 were ₹ 2,000.
- (ii) On 31^{st} March, 2021, outstanding salaries were $\gtrless 4,000$.
- (iii) 8% Investments were purchased on 31st March, 2021.
- (iv) The club owned Machinery of ₹ 1,00,000 on 1st April 2020. Depreciate Machinery @ 6% p.a.

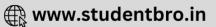
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- 9. Pass journal entries for issue of debentures for the following transactions :
 - (i) Issued 3,000, 11% debentures of ₹ 100 each at par, redeemable at 5% premium.
 - (ii) Issued 4,000, 12% debentures of ₹ 100 each at 5% premium, redeemable at 10% premium.

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- (iii) ₹ 100 प्रत्येक के ₹ 3,00,000, 9% ऋणपत्रों का निर्गमन सममूल्य पर किया गया, जिनका शोधन सममूल्य पर करना है।
- (iv) ₹ 7,00,000, 9% ऋणपत्रों का निर्मगन 10% बट्टे पर किया गया, जिनका निर्गमन सममूल्य पर करना है ।
- (v) ₹ 100 प्रत्येक के ₹ 10,00,000, 9% ऋणपत्रों का निर्गमन 10% बट्टे पर किया गया, जिनका शोधन 5% प्रीमियम पर करना है।

भाग – ख

विकल्प – I

(वित्तीय विवरणों का विश्लेषण)

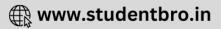
- 10. 'रोकड़ प्रवाह विवरण' तैयार करने के उद्देश्य का उल्लेख कीजिए।
- 11. (क) निम्न सूचना से 31 मार्च, 2021 को समाप्त हुए वर्ष के लिए तुलनात्मक लाभ-हानि विवरण तैयार
 कीजिए :

विवरण	2020-21	2019-20
	₹	₹
प्रचालन आगम	4,00,000	2,00,000
अन्य आय	80,000	40,000
व्यय-प्रचालन आगम का 50%		
कर दर 50%		

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- (iii) Issued ₹ 3,00,000, 9% debentures of ₹ 100 each at par redeemable at par.
- (iv) Issued ₹ 7,00,000, 9% debentures at a discount of 10% redeemable at par.
- (v) Issued ₹ 10,00,000, 9% debentures of ₹ 100 each at 10% discount redeemable at 5% premium.

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PART – B

Option – I

(Analysis of Financial Statements)

- 10. State the objective of preparing 'Cash Flow Statement'.
- (a) From the following information, prepare Comparative statement of Profit and Loss for the year ended 31st March 2021.

Particulars	2020-21	2019-20
	₹	₹
Revenue from Operations	4,00,000	2,00,000
Other Income	80,000	40,000
Expenses – 50% of Revenue from operations		
Tax Rate 50%		

OR

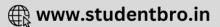
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 (ख) निम्न सूचना से 31 मार्च, 2021 को समाप्त हुए वर्ष के लिए बिरला लिमिटेड का 'सामान्य आकार लाभ–हानि विवरण' तैयार कीजिए :

विवरण	2020-21	2019-20	
ापपरण	(₹)	(₹)	
प्रचालन आगम	20,00,000	10,00,000	
व्यापारिक स्टॉक का क्रय	4,00,000	2,00,000	
अन्य व्यय	40,000	20,000	
कर दर 50%			

12. 31 मार्च, 2021 को बज़ाज लिमिटेड का स्थिति विवरण निम्न प्रकार था :

	विवरण		नोट सं.	31.03.2021	31.03.2020
				₹	₹
I.	सम	ता तथा देयताएँ :			
	1.	अंशधारक निधियाँ :			
		(a) अंश पूँजी		19,00,000	17,00,000
		(b) संचय एवं आधिक्य	1	6,00,000	3,00,000
	2.	अचल देयताएँ :			
		12% दीर्घकालीन उधार		5,00,000	4,00,000
	3.	चालू देयताएँ :			
		(a) लघुकालीन उधार	2	1,70,000	1,75,000
		(b) लघुकालीन प्रावधान	3	2,00,000	1,65,000
		कुल		33,70,000	27,40,000

31 मार्च, 2021 को बज़ाज लिमिटेड

का स्थिति विवरण

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(b) Prepare a 'Common Size statement of Profit and Loss' of Birla Ltd. for the year ended 31st March, 2021 from the following information :

Doutionlous	2020-21	2019-20
Particulars	(₹)	(₹)
Revenue from Operations	20,00,000	10,00,000
Purchase of stock in trade	4,00,000	2,00,000
Other expenses	40,000	20,000
Tax Rate @ 50%		

12. Following was the Balance Sheet of Bajaj Ltd. as on 31^{st} March, 2021:

Bajaj Ltd.

L	19,00,000 6,00,000 5,00,000	17,00,000 3,00,000 4,00,000
L	6,00,000	3,00,000
L	6,00,000	3,00,000
	5,00,000	4,00,000
2	1,70,000	1,75,000
3	2,00,000	1,65,000
33	33,70,000	27,40,000
		3 2,00,000 33,70,000 of 24

Balance Sheet as on 31st March, 2021



II. परिसम्पत्तियाँ			
1. अचल परिसम्पत्तियाँ :			
स्थायी परिसम्पत्तियाँ			
(i) मूर्त परिसम्पत्तियाँ	4	25,00,000	21,00,000
(ii) अमूर्त परिसम्पत्तियाँ	5	4,00,000	3,00,000
2. चालू परिसम्पत्तियाँ :			
(a) चालू निवेश		1,40,000	1,70,000
(b) स्टॉक (मालसूची)		2,60,000	1,30,000
(c) रोकड़ एवं रोकड़ तुल्य		70,000	40,000
कुल		33,70,000	27,40,000

खातों के नोट्स :

नोट	विवरण	31.03.2021	31.03.2020
सं.	ाजवरण	(₹)	(₹)
1.	संचय एवं आधिक्य :		
	आधिक्य अर्थात् लाभ-हानि विवरण का शेष	6,00,000	3,00,000
2.	लघुकालीन उधारः		
	बैंक अधिविकर्ष	1,70,000	1,75,000
3.	लघुकालीन प्रावधानः		
	कर प्रावधान	2,00,000	1,65,000
4.	मूर्त परिसम्पत्तियाँ :		
	मशीनरी	25,00,000	21,00,000
5.	अमूर्त परिसम्पत्तियाँ :		
	ख्याति	4,00,000	3,00,000
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II. Assets :			
1. Non Current Assets :			
Fixed Assets			
(i) Tangible Assets	4	25,00,000	21,00,000
(ii) Intangible Assets	5	4,00,000	3,00,000
2. Current Assets :			
(a) Current Investments		1,40,000	1,70,000
(b) Inventories		2,60,000	1,30,000
(c) Cash and Cash			
Equivalents		70,000	40,000
Total		33,70,000	27,40,000

Notes to Accounts

Note	Particulars	31.03.2021	31.03.2020
No.	T al ticular 5	(₹)	(₹)
1	Reserves & Surplus :		
	Surplus i.e. Balance in		
	Statement of Profit and Loss	6,00,000	3,00,000
2	Short term borrowings :		
	Bank Overdraft	1,70,000	1,75,000
3	Short term provisions :		
	Provision for tax	2,00,000	1,65,000
4	Tangible Assets :		
	Machinery	25,00,000	21,00,000
5	Intangible Assets :		
	Goodwill	4,00,000	3,00,000
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अतिरिक्त सूचनाः

- ₹ 40,000 पुस्तक मूल्य की एक मशीनरी को ₹ 50,000 में बेचा गया। (i)
- वर्ष के दौरान मशीनरी पर ₹ 2,00,000 मूल्यह्रास लगाया गया। (ii)
- (iii) ₹ 1,00,000, 12% दीर्घकालीन उधार 31.3.2021 को प्राप्त किया गया था।

निवेश गतिविधियों तथा वित्तीय गतिविधियों से रोकड़ प्रवाह की गणना कीजिए।

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5

भाग – ख

विकल्प – II

(कम्प्यूटरीकृत लेखांकन)

- 'रिपोर्ट' तथा 'रिपोर्ट अभिचारक' मदों के अर्थ दीजिए। 10.
- 11. (क) पे रोल को तैयार करते समय उपयोग की जाने वाली मदों 'मूल वेतन', 'मकान किराया भत्ता' तथा 'स्रोत पर कर कटौती' का अर्थ दीजिए।

अथवा

- (ख) 'खाता समूह' तथा 'ऋण' (देयताएँ) को समझाइए।
- 12. 'कम्प्यूटरीकृत लेखा प्रणाली' स्थापन के चरणों का उल्लेख कीजिए।

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Additional Information :

- (i) A machine of the book value of ₹ 40,000 was sold for ₹ 50,000.
- (ii) Depreciation charged on machinery during the year was $\gtrless 2,00,000$.
- (iii) ₹ 1,00,000, 12% long term borrowings were obtained on 31-3-2021.

Calculate cash flows from investing and financing activities.

PART – B

Option – II

(Computerised Accounting)

10.	Give the meaning of the terms 'Report' and 'Report Wizard'.	2
-----	---	---

11. (a) Explain the terms 'Basic Pay', 'House Rent Allowance' and 'Tax Deducted at Source' as used in preparation of payroll.3

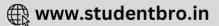
OR

- (b) Explain 'Accounts Group' and 'Loan' (Liabilities).
- 12. State the steps in the installation of 'Computerised Accounting System'. 5

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Strictly Confidential: (For Internal and Restricted use only) Senior School Certificate Term II Examination, 2022 Marking Scheme – ACCOUNTANCY (SUBJECT CODE – 055) (PAPER CODE – 67/1/1)

General Instructions: -

- 1. You are aware that evaluation is the most important process in the actual and correct assessment of the candidates. A small mistake in evaluation may lead to serious problems which may affect the future of the candidates, education system and teaching profession. To avoid mistakes, it is requested that before starting evaluation, you must read and understand the spot evaluation guidelines carefully.
- 2. "Evaluation policy is a confidential policy as it is related to the confidentiality of the examinations conducted, Evaluation done and several other aspects. Its' leakage to public in any manner could lead to derailment of the examination system and affect the life and future of millions of candidates. Sharing this policy/document to anyone, publishing in any magazine and printing in News Paper/Website etc. may invite action under IPC."
- 3. Evaluation is to be done as per instructions provided in the Marking Scheme. It should not be done according to one's own interpretation or any other consideration. Marking Scheme should be strictly adhered to and religiously followed. However, while evaluating, answers which are based on latest information or knowledge and/or are innovative, they may be assessed for their correctness otherwise and marks be awarded to them.
- 4. The Head-Examiner must go through the first five answer books evaluated by each evaluator on the first day, to ensure that evaluation has been carried out as per the instructions given in the Marking Scheme. The remaining answer books meant for evaluation shall be given only after ensuring that there is no significant variation in the marking of individual evaluators.
- 5. Evaluators will mark($\sqrt{}$) wherever answer is correct. For wrong answer 'X' be marked. Evaluators will not put right kind of mark while evaluating which gives an impression that answer is correct and no marks are awarded. This is most common mistake which evaluators are committing.
- 6. If a question has parts, please award marks on the right-hand side for each part. Marks awarded for different parts of the question should then be totaled up and written in the left-hand margin and encircled. This may be followed strictly.
- 7. If a question does not have any parts, marks must be awarded in the left-hand margin and encircled. This may also be followed strictly.
- 8. If a student has attempted an extra question, answer of the question deserving more marks should be retained and the other answer scored out.
- 9. No marks to be deducted for the cumulative effect of an error. It should be penalized only once.

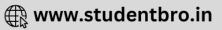
1

10. A full scale of 0-40 marks as given in Question Paper has to be used. Please do not hesitate to award full marks if the answer deserves it.

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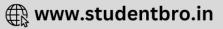


- 11. Every examiner has to necessarily do evaluation work for full working hours i.e. 8 hours every day and evaluate 30 answer books per day in main subjects and 35 answer books per day in other subjects (Details are given in Spot Guidelines). This is in view of the reduced syllabus and number of questions in question paper.
- 12. Ensure that you do not make the following common types of errors committed by the Examiner in the past: -
 - Leaving answer or part thereof unassessed in an answer book.
 - Giving more marks for an answer than assigned to it.
 - Wrong totaling of marks awarded on a reply.
 - Wrong transfer of marks from the inside pages of the answer book to the title page.
 - Wrong question wise totaling on the title page.
 - Wrong totaling of marks of the two columns on the title page.
 - Wrong grand total.
 - Marks in words and figures not tallying.
 - Wrong transfer of marks from the answer book to online award list.
 - Answers marked as correct, but marks not awarded. (Ensure that the right tick mark is correctly and clearly indicated. It should not merely be a line. Same is with the X for incorrect answer.)
 - Half or a part of answer marked correct and the rest as wrong, but no marks awarded.
- 13. While evaluating the answer books if the answer is found to be totally incorrect, it should be marked as cross (X) and awarded zero (0) Marks.
- 14. Any unassessed portion, non-carrying over of marks to the title page, or totaling error detected by the candidate shall damage the prestige of all the personnel engaged in the evaluation work as also of the Board. Hence, in order to uphold the prestige of all concerned, it is again reiterated that the instructions be followed meticulously and judiciously.
- 15. The Examiners should acquaint themselves with the guidelines given in the Guidelines for spot Evaluation before starting the actual evaluation.
- 16. Every Examiner shall also ensure that all the answers are evaluated, marks carried over to the title page, correctly totaled and written in figures and words.
- 17. The Board permits candidates to obtain photocopy of the Answer Book on request in an RTI application and also separately as a part of the re-evaluation process on payment of the processing charges.

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MARKING SCHEME

Senior School Certificate Examination TERM-II, 2022

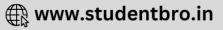
ACCOUNTANCY (Subject Code-055)

[Paper Code: 67/1/1]

Q. No.	EXPECTED AN	ISWEI	RS / VALUE POINTS		Marks						
		PART	Г—А								
	(Accounting for Not-for- Prot	fit Org Compរ		ip Firms and							
1.	Show the following information in the Balance Sheet Ans.										
	Balance Sheet of Ashoka Club as at 31 st March, 2021										
		iount (₹)	Assets	Amount (₹)	1/2						
	Tournament FundOpening Balance2,50,000Less : TournamentExpenses20,0002,3	0,000	Tournament Fund Investment	2,50,000	X 4						
2.	State any two situations when complace.	pulsor	y dissolution of a part	mership firm takes	= 2						
	Ans. Situations when Compulsory (any <i>two</i>):	dissol	ution of a partnershi	p firm takes place	1×2						
	(a) When all the partners or all bu incompetent to sign a contract.	1	partner becomes insolv	vent rendering them							
	(b) When the business of the firm becomes illegal .										
				I for the partners to							

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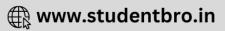




Ans.		J	ournal				
Date	Part	ticulars		L.F	Debit Amount (₹)	Credit Amount (₹)	¹ / ₂ n for s
	Ajay's Capital A Sanjay's Capital Dhanjay's Capita To Vijay's C (Vijay's share of in the capital Sanjay and Dhan	A/c al A/c. Capital A/c. f Goodwill ac accounts of	Ajay,		2,00,000 1,00,000 1,00,000	4,00,000	Vija Good 1 ½ Jou en
(a) From	the following info	ormation, ca	lculate.				
Ans Dr.	_	ock of Sport	s Mater			Cr. Amount	
Ans Dr. F To Bal To Cre	Steparticulars	ock of Sport	s Mater By In	rial A/o Partica come a diture a al Con g.)	ulars & A/c-Sports sumed 1		11/2

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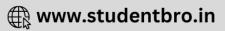




		Sports Material A/c	Cr.	
Particulars	Amount	Particulars	Amount	
	(₹)		(₹)	
To Cash A/c /Bank		By Balance b/d	35,000	
A/c —Payment to Creditors $\frac{1}{2}$	2,80,000	By Stock of Sports		1
To Balance c/d	65,000	Material 1	3,10,000	
10 Balance c/d		(Credit Purchases) (Balancing figure)		=
	3,45,000		3,45,000	
Payment made for purc	hase of sports 1	naterials	(₹) 2,80,000	1/2
Less: Payment for 2020	_		2,80,000	¹ /2 1/2
Add: Payment not yet n			65,000	1/2
Sports materials purcha		,	3,10,000	1/2
Add: Stock in the begin	•		1,50,000	1/2
Less: Stock at the end	8		2,20,000	1/2
Sports Material consu to the Income & Expe			2,40,000	=
		OR		
(b) From the following	extract of 'Re	ceipts and Payments	Account'	

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D.,		Income and	-				C	
Dr.		or the year e			2021		Cr.	
	xpenditure	Amount ₹	-	Income		Amount ₹		
				criptions O/s for 2020-21		50,0	00	11/
		B	alance Sh	leet				
		as on 3	1 st March,	2021				
1	Liabilities	Amount ₹		Assets		Amount ₹		
	Subscriptions received in advance) Subscriding	ption Ou	utstan-			1 1
			(3,000 -	+ 10,000))	13,000		=
Ans.	Kamal and Nirm	-		ring pro	ofit & losse	s		
Ans. Calculat Ave Pro	tion of Vimal's st erage profits = (₹	hare of Prof 70,000 + ₹8 0,000/3 = ₹3 ₹ 30,000 / 2	fit 0,000 - ₹6 0,000 2 = ₹ 15,00	50,000) /		s		11
Ans. Calculat Ave Pro	ion of Vimal's s erage profits = (₹ = ₹ 90 fit for 6 months=	hare of Prof 70,000 + ₹8 0,000/3 = ₹3 ₹ 30,000 / 2	fit 0,000 - ₹6 0,000 2 = ₹ 15,00	50,000) / 00		S		11
Ans. Calculat Ave Pro	tion of Vimal's state erage profits = (₹ = ₹ 9(fit for 6 months= nal's share =₹ 15	hare of Prof 70,000 + ₹8 0,000/3 = ₹3 ₹ 30,000 / 2	fit 0,000 - ₹6 0,000 x = ₹ 15,00 7,500	50,000) / 00		s Credit Amoun (₹)		11
Ans. Calculat Ave Prov	tion of Vimal's s erage profits = (₹ = ₹ 90 fit for 6 months= nal's share =₹ 15 Pa P & L Suspens	hare of Prof 70,000 + ₹8 0,000/3 = ₹36 ₹ 30,000 / 2 $0,000 \times \frac{3}{6} = ₹$ <i>urticulars</i> we A/c	fit 0,000 - ₹6 0,000 2 = ₹ 15,00 7,500 Journal Dr.	50,000) / 00	3 Debit Amount	Credit Amount (₹)	t	
Ans. Calculat Ave Prov	tion of Vimal's s erage profits = (₹ = ₹ 90 fit for 6 months= nal's share =₹ 15 Pa P & L Suspens	hare of Prof 70,000 + ₹8 2,000/3 = ₹30 ₹ 30,000 / 2 $30,000 \times \frac{3}{6} = ₹$ <i>articulars</i> we A/c s Capital A/c e of estimated death credit	fit 0,000 - ₹6 0,000 c = ₹ 15,00 7,500 Journal Dr. c ed profits	50,000) / 00	2 Debit Amount (₹)	Credit Amount (₹)	t	

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Ans.	Journal of Sury	a Ltd.					
Date	Particulars	L.F.	Amo	ount A	'redit nount (₹)		
1	Machinery A/cDr.ToMohan Equipment Ltd. A/c(Purchased machinery for ₹ 12,50,000from Mohan Equipment Ltd.)		12,50	0,000	2,50,000		
2	Mohan Equipment Ltd. A/cDr.To 9% Debentures A/c To Securities Premium Reserve A/c(Issued 8000, 9% Debentures of ₹ 100each at a premium of 25%)		10,00		3,00,000 2,00,000		
3	Mohan Equipment Ltd. A/c Dr. To Bills Payable A/c (Acceptance given to Mohan Equipment Ltd.)		2,50	0,000	2,50,000		=
	Equipment Ltd.) OR						
(b) Suj Ans.		_	••••				
· / •	OR ata Ltd invited applications for issuin	_	<i>L.F.</i>	Debit Amount (₹)	Credi Amoun (₹)		
Ans.	OR Jata Ltd invited applications for issuing Journal of Sujata Lt Particulars Bank A/c To 9% Debenture Application and Allotment A/c	d. Dr.		Amount	Amou	nt	
Ans.	OR ata Ltd invited applications for issuing Journal of Sujata Lt <i>Particulars</i> Bank A/c To 9% Debenture Application and	d. Dr.		Amount (₹)	Amour (₹) 45,00,0	nt	

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		(Issue of 50,000, 9% Debenture c each @ 10% discount)	it ₹ 100				
		Securities Premium Reserve A/c Statement of Profit & Loss A/c To Discount/ Loss on issue of Debenture A/c (Discount on issue of debentures off)	Dr. Dr. written		3,00,000 2,00,000	5,00,000	=3
7.	Q. (a	n) Chanda, Tara and Nisha were p	oartners in	a firm	I		
	Ans.	J	ournal				
	Date	Particulars		L.F.	Debit Amount (₹)	Credit Amount (₹)	
	1	Bank A/c/ Cash A/c To Realization A/c (Old typewriter written off earlier sold)	Dr. , now		9,000	9,000	1
	2	Chanda's Capital A/c To Realization A/c (Stock taken over by Chanda)	Dr.		84,000	84,000	1
	3	Realization A/c To Nisha's Capital A/c (Remuneration allowed to Nisha)	Dr.	_	42,000	42,000	1
	4	Realization A/c To Bank A/c / Cash A/c (Balance Creditors paid in cash)	Dr.		13,500	13,500	1

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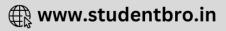
OR

(b) Heena, Meena and Tina are partners in a firm...... Ans.

Partic	culars		Amc (₹		Particulars		Amount (₹)	Ţ	
To Machinery	A/c		1,	500	By Building A	A/c	8,0	00	
To Provision for debts A/e		ful		500					
To Gain on Rev transferred		1							
Heena's Ca	pital	2,000							
Meena's Ca	pital	2,000	6,	000					
Tina's Capi	tal	<u>2,000</u>							
			<u>8</u> ,	000			<u>8,0</u>	00	
Dr.		Partn	ers' Ca	pital	A/c			Cr.	
Particulars	Heena (₹)	Meena (₹)	Tina (₹)		Particulars	Heena (₹)	Meena (₹)	Tina (₹)	
To Tina's Cap. A/c	3,500	3,500		-	Balance b/d	30,000	30,000	28,000	
To Tina's Loan A/c			41,000	-	General Reserve A/c	4,000	4,000	4,000	
To Balance c/d	32,500	32,500		-	levaluation A/c Ieena's Cap. A/c	2,000	2,000	2,000 3,500	
				-	Ieena's Cap. A/c			3,500	_
	36,000	36,000	41,000	1	1	36,000	36,000	41,000	

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	5.	Income and Expen	diture Acco	unt of	f Snace	Club		
Dr	•		ear ended 3				Cr.	
	Ex	spenditure	Amount (₹)			ome	Amount (₹)	
	Loss on Sa Old Furnit Salaries	1,2001	•	Subscrip 1 <i>dd</i> : O/s	s for			
	<i>Add</i> : O/s S 2020	-21	35,0001	By D	2020-2 Donatior		75,000 <u>1</u> 41,800 <u>1/2</u>	
	Depreciati Machinery	7,8001					5	
То	Surplus-E Expenditu	xcess of Income over re	72,800 1/2					
			<u>1,16,800</u>				<u>1,16,800</u>	
•		ournal entries for iss	sue of deber	ntures	••••			
	Ans.		Jo	ournal	l			
					L.F.	Debit	Credit	
	Date	Partici	<i>mars</i>			Amount (₹)	Amount (₹)	
	(i)	Bank A/c To Debenture A and Allotment (Debenture applicat received)	Application t A/c	Dr.			Amount	þ
		Bank A/c To Debenture A and Allotment (Debenture applicat	Application t A/c ion money ion and benture A/c	Dr.		(₹)	Amount (₹)	ļ

	(Issue of 3,000, 11% Debenture of ₹ 100 each at par, redeemable at 5% premium)			
(ii)	Bank A/c Dr. To Debenture Application and Allotment A/c (Debenture application money received)	4,20,000	4,20,000	1/2
	Debenture Application and Allotment A/c Dr. Loss on issue of Debenture A/c Dr. To 12% Debentures A/c To Securities Premium Reserve To Premium on Redemption of Debenture A/c (Issue of 4,000, 12% Debenture of ₹ 100 each at 5% premium, redeemable at 10% premium)	4,20,000 40,000	4,00,000 20,000 40,000	1/2
(iii)	Bank A/c Dr. To Debenture Application and Allotment A/c (Debenture application money received)	3,00,000	3,00,000	1/2
	Debenture Application and Allotment A/c Dr. To 9% Debentures A/c (Issue of 3,000, 9% Debenture of ₹ 100 each at par redeemable at par)	3,00,000	3,00,000	1/2
(iv)	Bank A/cDr.To Debenture Application and Allotment A/c(Debenture application money received)	6,30,000	6,30,000	1/2

11.	(a) From the Ans.	following information, prepare Compar	rative Statement	t			
10.	 Q. State the objective of preparing 'Cash Flow Statement'. Ans. The objective of preparing Cash Flow Statement is to provide useful information about cash flows (inflows and outflows) of an enterprise during a particular period under various heads, i.e., operating activities, investing activities and financing activities. 						
		(Analysis of Financial Staten	nent)				
		Option—1					
		PART—B					
		redeemable at 5% premium)			= 5		
		(Issue of 10,000, 9% Debenture of ₹ 100 each at 10% discount					
		To Premium on Redemption of Debentures A/c					
		Loss on issue of Debentures A/c Dr. To 9% Debenture A/c	1,50,000	10,00,000 50,000	1/2		
		Debenture Application and Allotment A/c Dr.	9,00,000 1,50,000				
		Allotment A/c (Debenture application money received)		9,00,000	1/2		
	(v)	Bank A/cDr.To Debenture Application and	9,00,000				
		(Issue of ₹7,00,000, 9% Debenture at a discount of 10% redeemable at par)		7,00,000			
		Discount / Loss on Issue of Debentures A/c Dr. To 9% Debentures A/c	70,000		1/2		
		Debenture Application andAllotment A/cDr.	6,30,000				

Particulars	2019–20	2020–21	Absolute Change	% Change
	(₹)	(₹)	(₹)	
I Revenue from Operations	2,00,000	4,00,000	2,00,000	100
II Other Income	40,000	80,000	40,000	100
III Total Revenue (I+II)	2,40,000	4,80,000	2,40,000	100
IV Expenses	1,00,000	2,00,000	1,00,000	100
V Profit before Tax	1,40,000	2,80,000	1,40,000	100
VI Less: Tax @50%	70,000	1,40,000	70,000	100
VII Profit After Tax	70,000	1,40,000	70,000	100

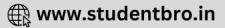
OR

Q. Prepare a 'Common Size Statement of Profit and Loss'...... Ans. Common Size Statement of Profit and Loss of Birla Ltd

For the years ended on March 31, 2020 and 2021

Particulars	Absolute Amounts 31 st March, 2020 (₹)	Absolute Amounts 31 st March, 2021 (₹)	% of Revenue from Operations 31 st March, 2020	% of Revenue from Operation 31 st March, 2021	
Revenue from	10,00,000	20,00,000	100	100	1
Operations Less : Expenses Purchase of stock- in-trade	2,00,000	4,00,000	20	20	ļ
Other Expenses	20,000	40,000	2	2	1
Total Expenses	2,20,000	4,40,000	22	22	1
Profit before Tax	7,80,000	15,60,000	78	78	1
Less : Tax @ 50%	3,90,000	7,80,000	39	39	1
Profit after Tax	3,90,000	7,80,000	39	39	=

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Ans.						
Calculation of Ca	sh Flows from	Inve	sting aı	nd Financing	Activities	
For	\cdot the year endea	l on 3	1st Mar	rch, 2021		
Parti	Particulars			Details	Amount	
				(₹)	(₹)	
Cash Flows from Invest	ing Activities :					
Sale of Machinery				50,000		
Purchase of Machinery				(6,40,000)		
Purchase of Good	-			<u>(1,00,000)</u>		
Cash used in Investin				<u>, , , , , , , , , , , , , , , , , , , </u>	(6,90,000)	
	0				(-,,-	
	• , ,• •,•					
Cash flows from Financ	8			2 00 000		
Proceeds form Issue of Shares				2,00,000		
	Proceeds from Long-term borrowings			1,00,000		
	Repayment of Bank Overdraft			(5,000)		
Payment of Intere	st on 12% long	term				
borrowings				<u>(48,000)</u>		
Cash Inflow from Fin	ancing Activition	es			2,47,000	
Western Neder						
Working Notes <i>Dr.</i>	Maahina				Cr.	
	Machine	1				
Expenditure	Amount In (₹)		Inco	ome	Amount (₹)	
To Balance b/d	21,00,000	By	Bank A/	'c		
To Profit on Sale	10,000	(Sale of Machinery)		• /	50,000	
To Bank A/c (Purchase)	C 40.000	By Depreciation			2,00,000	
(Balancing figure)	6,40,000			c/d	25,00,000	
	27,50,000				27,50,000	

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PART—B					
Option—11					
(Computerised Accounting)					
meaning of the terms 'Report' and 'Report Wizard'.					
access is an object which is designed to print information from the database been or to a file or directly to the printer.	1				
card is a tool that guides the designer through a series of dialogue boxes to ost suitable Report.	1 = 2				
the terms 'Basic Pay', 'House Rent Allowance' and 'Tax Deducted at used in preparation of payroll.					
It is the pay in the pay scale plus Grade Pay, but does not include Special	1				
t Allowance : It is an amount paid to facilitate employee in acquiring on dential accommodation.	1				
ted at Source: It is a statutory deduction, which is deducted monthly ome Tax liability of an employee. It is essentially an appointment of yearly liability over 12 months.	1				
OR	= 3				
'Accounts Group' and 'Loan' (Liabilities).					
unts Group-Loans (Liabilities) consists of the following sub-groups:					
A Overdraft: In computerized Accounting System, Current Bank Account, bank Overdraft and Cash Credit is sub-group of Loan (Liabilities) because Bank Overdraft and Cash Credit operation on day- to- day basis should be blaced under this group.	1				
red Loans: Secured Loans are fully secured against security like mortgage, hypothecation, pledge, etc) should be placed under this group.	1				
Unsecured Loans: Such loans are without any security. Examples of such oans are: Loans from Outside parties, Directors, friends and relatives, etc.	1 = 3				



12.	Q. State the steps in the installation of 'Computerised Accounting System'. Ans. Steps in the installation of 'Computerised Accounting System':				
	(i) Ins	sert CD in the system;			
	(a) Sel cli	ter inserting CD, select the option in the following steps: lect any (C: or E: or D:) from My Computer icon on the Desktop, Double ck on install.exe Or elect start>run> type the file name E:\install.exe.			
	(iii)	After the above process the default directories of application, data and Configuration opens in a window. In case, the user wants to change the default directories then it can be changed by providing the desired drive and file name/directory name. For example: D:\software name, instead of C:\accounting software (default name)	5		
	(iv)	Click on install and installation process begins, accounting software displays the Message of successful installation, then the CD can be removed.			





